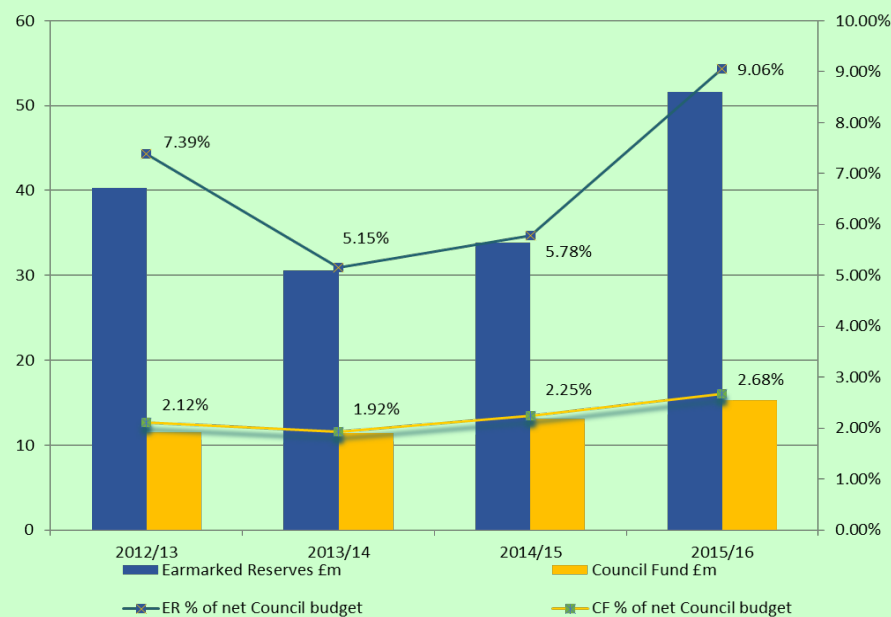


# FINANCIAL SNAPSHOT REPORT - BUDGET STRATEGY VERSION - JULY 2016

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

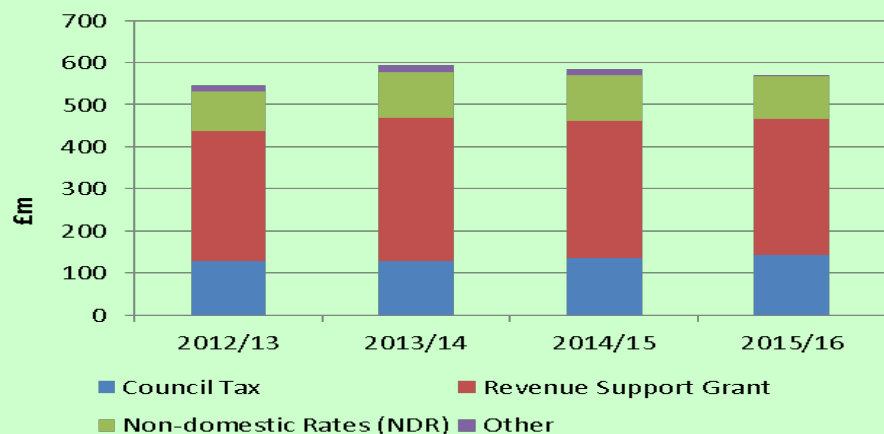
## Level of Council Fund (CF) and Earmarked Reserves (ER)



## Levels of Reserves

	2012/13 £000	2013/14 £000	2014/15 £000	2015/16 £000
Earmarked Reserves	40,319	30,559	33,824	51,637
Council Fund Balance	11,548	11,413	13,154	15,255

## Budgeted Revenue Funding Split



## Other Financial Ratios

Ratio	2012/13	2013/14	2014/15	2015/16
Working Capital to Gross Revenue Expenditure (%)	8.34%	5.18%	5.13%	6.00%
Usable Reserves to Gross Revenue Expenditure (%)	7.46%	6.43%	7.16%	10.07%
Earmarked Reserves to Gross Revenue Expenditure (%)	5.25%	3.85%	4.28%	6.48%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	5	5	6	7
Long-term Borrowing to Long-term Assets (ratio)	0.22	0.25	0.24	0.35
Long-term Borrowing to Taxation & Non-Specific Grants (ratio)	0.75	0.69	0.72	1.05
Council Tax Due 15/16 to Taxation & Non-Specific Grants (%)	25.58%	23.32%	25.64%	27.68%

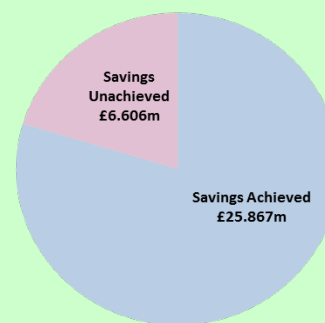
## Appendix 3

The figures below show the outturn position for the 2015/16 financial year for both revenue and capital.

## Revenue Outturn Position

Directorate	Net Expenditure Budget £000	Final Outturn £000	Variance £000	Variance %
City Operations	49,905	49,902	(3)	0.0%
Communities, Housing & CS	46,255	46,089	(166)	-0.4%
Corporate Management	29,355	29,727	372	1.3%
Economic Development	2,327	2,119	(208)	-8.9%
Education & LL	234,606	234,480	(126)	-0.1%
Governance & Legal Services	4,415	4,411	(4)	-0.1%
Resources	15,852	15,600	(252)	-1.6%
Social Services	137,603	142,625	5,022	3.6%
<b>Total Directorates</b>	<b>520,318</b>	<b>524,953</b>	<b>4,635</b>	<b>0.89%</b>
Capital Financing	35,845	35,845	0	0.0%
Discretionary Rate Relief	300	291	(9)	-3.0%
General Contingency	4,000	0	(4,000)	-100.0%
Summary Revenue Account etc.	9,756	9,725	(31)	-0.3%
<b>Total Net Expenditure</b>	<b>570,219</b>	<b>570,814</b>	<b>595</b>	<b>0.10%</b>
Funded by:				
Revenue Support Grant	322,851	322,851	0	0.0%
Non-domestic Rates (NDR)	101,253	101,253	0	0.0%
Reserves and Balances	1,000	1,000	0	0.0%
Council Tax	142,633	144,062	(1,429)	-1.0%
Other	2,482	3,344	(862)	-34.7%
<b>Total Funding</b>	<b>570,219</b>	<b>572,510</b>	<b>(2,291)</b>	<b>0</b>
<b>Net (surplus)/deficit for year</b>			<b>(1,696)</b>	

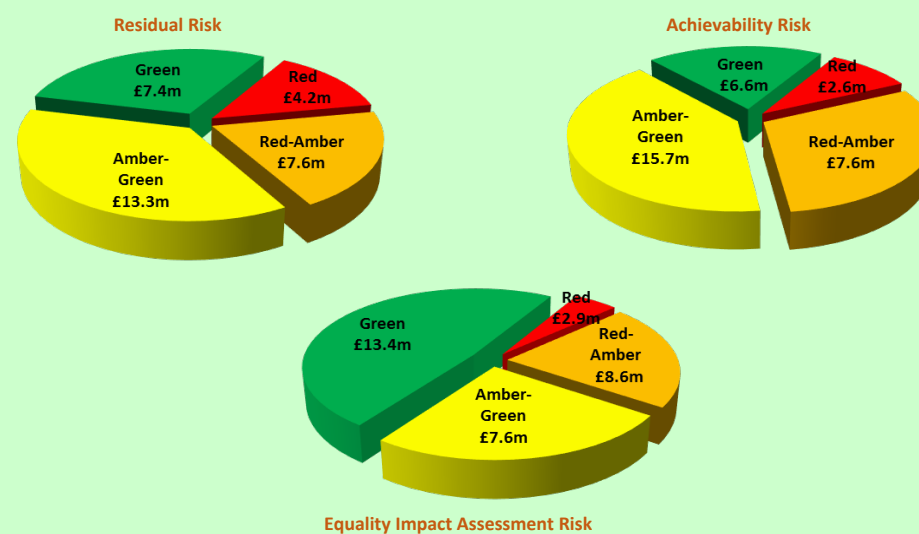
## Revenue Savings Achieved and Unachieved



## Capital Outturn Position

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
City Operations	38,433	27,312	(11,121)	-28.9%	311	(11,442)
Communities, Housing & CS	15,273	14,373	(900)	-5.9%	102	(1,002)
Economic Development	14,168	12,842	(1,326)	-9.4%	0	(1,326)
Education & LL	43,272	22,685	(20,587)	-47.6%	(1,824)	(18,763)
Governance & Legal Services	335	335	0	0.0%	0	0
Resources	6,402	4,781	(1,621)	-25.3%	(523)	(1,098)
Social Services	21	21	0	0.0%	0	0
<b>Total</b>	<b>117,904</b>	<b>82,349</b>	<b>(35,555)</b>	<b>(30.16%)</b>	<b>(1,934)</b>	<b>(33,631)</b>

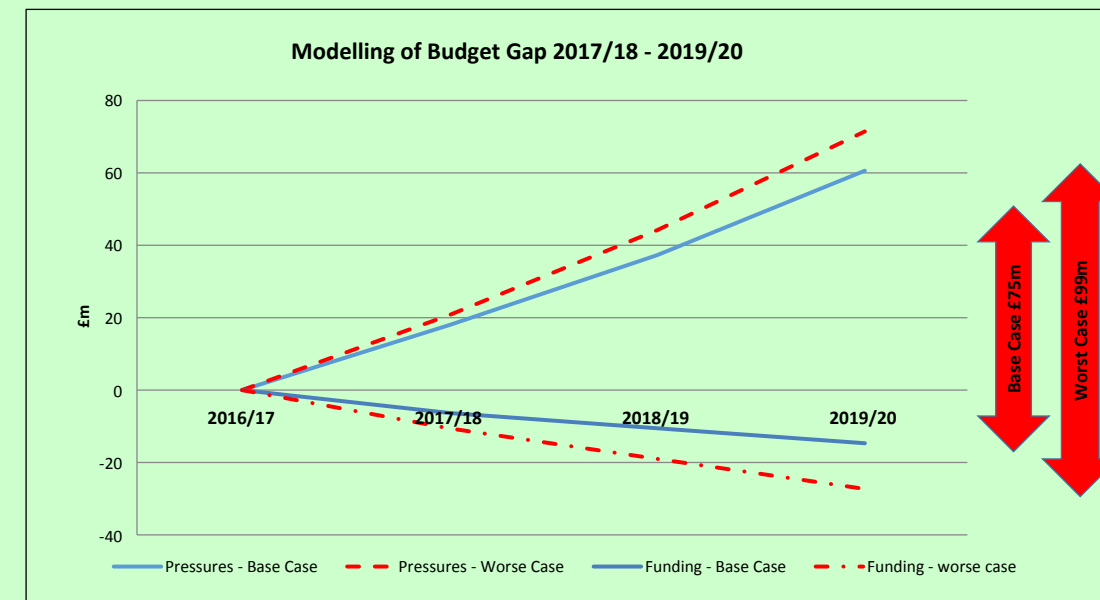
## Final Budget Proposals 2016/17 Risk Analysis - TOTAL SAVINGS £28.8m



The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

## MTFP Scenario

	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Financial Pressures	17,995	19,296	23,317	60,608
Funding Reductions	6,333	4,220	4,136	14,689
<b>Budget Requirement Reduction</b>	<b>24,328</b>	<b>23,516</b>	<b>27,453</b>	<b>75,297</b>
<b>Budget Strategy Assumptions</b>	<b>7,204</b>	<b>7,279</b>	<b>7,869</b>	<b>22,352</b>
<b>Total Savings</b>	<b>17,977</b>	<b>15,552</b>	<b>19,416</b>	<b>52,945</b>
<b>Total Strategy</b>	<b>25,181</b>	<b>22,831</b>	<b>27,285</b>	<b>75,297</b>
<b>Difference to Requirement</b>	<b>(853)</b>	<b>685</b>	<b>168</b>	<b>0</b>



## Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 16 £000	31 Mar 17 £000	31 Mar 18 £000	31 Mar 19 £000
<b>Capital Expenditure</b>	<b>Actual</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
Council Fund (GF)	82,349	88,924	113,787	48,580
Housing Revenue Account	289,216	25,405	28,250	27,350
<b>Total Capital Expenditure</b>	<b>371,565</b>	<b>114,329</b>	<b>142,037</b>	<b>75,930</b>
<b>Capital Financing Requirement</b>				
Council Fund CFR inc Landfill	463,638	482,438	476,404	476,421
Housing Revenue Account CFR	276,837	278,799	296,138	301,779
<b>Total CFR</b>	<b>740,475</b>	<b>761,237</b>	<b>772,542</b>	<b>778,200</b>

## Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Difference 11/12-20/21
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
Net	13.47	15.42	15.79	15.27	15.53	17.00	16.82	24.87
Gross	15.17	19.13	19.94	20.31	20.80	22.51	22.37	47.46